

TREASURY AND FINANCE — LAND TAX

2101. Hon Tjorn Sibma to the minister representing the Treasurer; Minister for Finance; Aboriginal Affairs; Lands:

In tabular form, for each financial year: 2015–16; 2016–17; 2017–18; and, 2018–19 (to date), will the Minister please provide the land tax revenue received by the State Government for according for each of the following land tax scales:

- (a) \$300,001 – \$420,000;
- (b) \$420,000 – \$1,000,000;
- (c) \$1,000,000 – \$1,800,000;
- (d) \$1,800,000 – \$5,000,000;
- (e) \$5,000,000 – \$11,000,000; and
- (f) \$11,000,000+?

Hon Stephen Dawson replied:

(a)–(f)

Land Tax Revenue Raised				
Land Tax Scales \$	2015–16 \$	2016–17 \$	2017–18 \$	2018–19 (to 20 May 2019) \$
300,001 – 420,000	12,550,692	12,439,992	12,153,150	11,989,050
420,001 – 1,000,000	51,868,970	50,569,957	48,795,101	46,936,767
1,000,001 – 1,800,000	69,138,081	66,127,750	63,070,974	61,245,419
1,800,001 – 5,000,000	201,363,642	189,220,889	176,841,051	169,545,655
5,000,001 – 11,000,000	152,071,267	144,916,139	137,455,478	131,387,835
11,000,001+	469,672,903	888,850,924	406,465,322	393,713,244

For the Member's information, the dramatic increase in the \$11,000,001+ bracket, in 2016–17 is due to the previous Government's decision to change the land tax rates. The decline from 2017–18 is due to the drop in unimproved values of land in the land tax base.